

People in the News – San Francisco Examiner

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Two city residents join E.J. De La Rosa Co.

Joseph T. Yew, Jr. and Matthew H. Hobbs have joined the San Francisco office of E.J. De La Rosa & Co., an investment bank that serves state and local government agencies.

Hobbs, a 35-year veteran of public finance in Massachusetts, will be a senior vice president and work with nonprofits; Yew, former treasury manager for the city of Oakland, will be a vice president.

Yew has also served under Matt Fong as assistant state treasurer and was appointed by President George Bush to the board of the Presidio Trust. He is also on the board of the San Francisco Chinatown YMCA. Yew and his wife, Linda, live in San Francisco with their two daughters.

Hobbs was with Boston Financial Group and Oppenheimer & Co.

Genentech names successor to CFO

Biotechnology company Genentech Inc., South San Francisco, named David Ebersman to be chief financial officer when Executive Vice President and Chief Financial Officer Lou Lavigne retires in March.

Ebersman will remain a member of the executive committee and continue to report to Chief Executive Art Levinson. Before joining Genentech in 1994, Ebersman was a research analyst covering biotechnology investments.

Pat Yang will replace Ebersman as senior vice president of product operations.

Executive recruiters name board members

San Francisco executive recruiter Joe Pelayo, president and chief executive officer of Joseph Michaels Inc., was named to the Board of Directors of the Pinnacle Society, a national organization recognizing the 75 top-producing executive recruiters in the United States.

Pelayo will serve as the society's public relations chair. Pelayo, 36, also founded BayCFO, a private club of 500 chief financial officers in the Bay Area and he currently serves as the organization's chairman.